

WELCOME TO EXTRAORDINARY GENERAL MEETING OF MEKONOMEN AKTIEBOLAG

The shareholders of Mekonomen Aktiebolag (publ), reg. no 556392-1971, are hereby invited to attend the Extraordinary General Meeting to be held at 5.30 p.m. on Tuesday, 10 January 2017 at Scandic Park, Karlavägen 43 in Stockholm, Sweden. Registration will open at 4.30 p.m.

Notification

Shareholders who wish to participate in the proceedings of the General Meeting shall

- be registered in the register of shareholders maintained by Euroclear Sweden AB as per Tuesday, 3 January 2017, and
- notify the company of their intention to attend the meeting no later than Tuesday, 3 January 2017. Notification may be given via the company's website, www.mekonomen.com. Notification may also be made in writing to Extra bolagsstämman i Mekonomen Aktiebolag, c/o Euroclear Sweden AB, PO Box 7842, SE-103 98 Stockholm, Sweden or by phone + 46 8 402 90 47. Notification must include the shareholder's name and social security number or company name and company registration number, address, phone number and the number of any assistants accompanying the shareholder to the meeting (maximum of two).

Nominee-registered shares

In addition to notification, shareholders whose shares are registered in the name of a nominee through a bank or other nominee must, in order to be allowed to participate in the proceedings of the General Meeting, request to have their shares temporarily re-registered in their own names in the register of shareholders per Tuesday, 3 January 2017. Shareholders who wish to request such re-registration should inform its nominee of this well in advance of said date.

Proxies

Shareholders who are represented by proxy must issue a written and dated power of attorney for their proxy. If the power of attorney is issued by a legal entity, copies of authorization documents (certificate of registration or similar) must be attached. To facilitate the registration at the General Meeting, the power of attorney, in original, and any authorization documents should be sent by post well in advance of the General Meeting to the following address: Extra bolagsstämman i Mekonomen Aktiebolag, c/o Euroclear Sweden AB, PO Box 7842, SE-103 98 Stockholm, Sweden. Proxy forms are available for downloading from Mekonomen's website: www.mekonomen.com.

Proposed agenda

1. Opening of the General Meeting.
2. Election of chairman to preside over the General Meeting.
3. Preparation and approval of the voting list.
4. Approval of the agenda.
5. Election of one or two persons to approve the minutes.
6. Decision as to whether the General Meeting has been duly convened.
7. Election of directors.
8. Closing of the General Meeting.

Proposal

Items 7 – Election of directors

Axel Johnson Aktiebolag has on 27 November 2016 sold all its shares in Mekonomen, equivalent to approximately 26.5 percent of the total number of shares and votes in Mekonomen, to LKQ Corporation. Caroline Berg and Mia Brunell Livfors (Axel Johnson) will therefore resign as directors and LKQ Corporation has requested the Board in Mekonomen to convene an Extraordinary General Meeting to appoint new directors.

Joseph M. Holsten and John S. Quinn are proposed to replace Caroline Berg and Mia Brunell Livfors as directors for the period up until the end of the next Annual General Meeting.

The proposal according to this item 7 does not change the resolutions on the number of directors, deputy directors and fees to the Board and its committees adopted by the Annual General Meeting on 12 April 2016.

The fees resolved on by the Annual General Meeting 2016 shall be allocated between the resigning directors and the elected directors pro rata to their respective service periods from the Annual General Meeting 2016 until the Annual General Meeting 2017.

Joseph M. Holsten (b. 1952) is since 2011 Chairman of the Board of LKQ Corporation. Mr. Holsten was between 1998 – 2011 President and Chief Executive Officer of LKQ Corporation and has been a Board member since 1999. Before that Mr. Holsten held various positions of increasing responsibility with the North American and International operations of Waste Management, Inc. for approximately 17 years. From 1997 to 1998, Mr. Holsten served as Executive Vice President and Chief Operating Officer of Waste Management, Inc. Prior to working for Waste Management, Mr. Holsten was a staff auditor at a public accounting firm. Mr. Holsten also has served since May 2009 as a member of the Board of Directors of Covanta Holding Corporation. Mr. Holsten has an MBA and is a Certified Public Accountant. Joseph M. Holsten owns no shares in Mekonomen.

John S. Quinn (b. 1958) is since 2015 CEO and Managing Director of LKQ Europe. Mr. Quinn was between 2009 – 2015 Executive Vice President and CFO of LKQ Corporation and before that he was, inter alia, Senior Vice President, Chief Financial Officer and Treasurer of Casella Waste Systems, Inc., Senior Vice President of Finance of Allied Waste Industries, Inc. and had various financial and operational roles at Waste Management, Inc. Mr. Quinn has an MBA and a Bachelor of Commerce and is a Certified Professional Accountant/Certified Management Accountant. John S. Quinn owns no shares in Mekonomen.

Both Joseph M. Holsten and John S. Quinn are, in the same manner as the resigning directors, independent with respect to the company and company management but not independent in relation to major shareholders of the company.

The other directors in Mekonomen Kenneth Bengtsson (chairman of the Board), Kenny Bräck, Malin Person, Helena Skåntorp and Christer Åberg, are elected for the period up until the end of the next Annual General Meeting.

Shares and votes

The total number of shares in Mekonomen at the day of this notice is 35,901,487, with one vote each.

Documents

The proposal under item 7 is complete as rendered in this notice. The notice will be sent to shareholders who so request and has stated their postal address. Such request may be made by phone at + 46 8 402 90 47. The notice will also be held available at the General Meeting.

Information at the General Meeting

The Board and the CEO shall, if any shareholder so requests and the Board is of the opinion that it can be done without material harm to the company, provide information regarding circumstances that may affect the assessment of an item on the agenda.

Stockholm, December 2016

Mekonomen Aktiebolag (publ)

The Board of Directors

This is a translation of the Swedish version of the notice. In case of any discrepancies, the Swedish version shall prevail.